

## Meteorological Service of New Zealand Limited

### Annual results announcement – 31 August 2018

<b>Reporting period</b>	12 months to 30 June 2018
<b>Previous reporting period</b>	12 months to 30 June 2017

<b>Amount (Millions)</b>	<b>12 months ended 30 June 2018</b>	<b>12 months ended 30 June 2017</b>	<b>% change</b>
<b>Revenue from ordinary activities</b>	\$59.71	\$NZ 55.37	7.8%
<b>Profit from ordinary activities after tax</b>	\$3.35	\$NZ 2.44	37.3%
<b>Operating profit</b>	\$4.86	\$NZ 4.41	10.3%

<b>Final dividend</b>	\$1.06		
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<b>Comments:</b>	<p>The Directors announce a \$4.86M operating profit for the 2017/18 Financial Year, driven by year-on-year revenue growth of 7.8%. During the financial year MetService acquired the remaining 51% of MetOcean Solutions Limited to strengthen our marine and oceanographic capability.</p> <p>Excluding core NZ Government contracts, strong revenue growth is associated with the marine sector, services to the aviation industry and advertising on our digital platforms. Cost increases were mainly associated with the MetOcean Solutions Limited acquisition. Cost management has continued to be a focus and has contributed to the strong year-end result.</p>
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